

January 14, 2025

The Honorable Joni Ernst  
Chair  
Committee on Small Business  
& Entrepreneurship  
United States Senate  
Washington, D.C. 20510

The Honorable Edward J. Markey  
Ranking Member  
Committee on Small Business  
& Entrepreneurship  
United States Senate  
Washington, D.C. 20510

Dear Chair Ernst and Ranking Member Markey:

On behalf of ICBA and the nearly 50,000 community bank branches we represent, I write to offer our strong support for former Senator Kelly Loeffler's confirmation as Administrator of the Small Business Administration. Former Senator Loeffler is highly qualified for this post and will make an excellent Administrator. We request that you convene a confirmation hearing in the near future.

Community banks have a long history of working closely with the SBA to broadly and effectively deploy capital to America's small businesses. The 7(a) program is invaluable in allowing community banks to support local small businesses that would not otherwise qualify for conventional credit. Community banks account for around 50 percent of 7(a) loans, meeting the needs of the smallest borrowers.

As a successful businesswoman, former Senator Loeffler understands the importance of SBA lending programs for qualifying small businesses. She distinguished herself in the U.S. Senate as an advocate for pro-growth economic policies, American industry, and entrepreneurship. She has the requisite experience and leadership profile to thrive as Administrator of the SBA.

Thank you for your consideration. We look forward to working closely with former Senator Loeffler to ensure the success of agency programs.

Sincerely,  
/s/  
Rebeca Romero Rainey  
President & CEO

CC: Members of the Senate Committee on Small Business & Entrepreneurship