

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Delaware credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$82,916	in state income taxes +
\$182,730	in federal income taxes =
\$265,646	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 12 Delaware K-12 students.
Funding full Medicaid coverage for an additional 20 low-income Delaware adults.
Funding full Medicaid coverage for an additional 51 low-income <<State>> children.
An additional 3 <<State>> registered nurses.
An additional 5 Delaware firefighters.
An additional 3 Delaware police officers.
An additional 4 Delaware Kindergarten teachers.
An additional 4 Delaware public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Delaware community banks were taxed and **paid** a total of:

\$116,811,286	in state income taxes +
\$257,427,907	in federal income taxes =
\$374,239,193	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 16,857 Delaware K-12 students.
Funding full Medicaid coverage for 28,033 low-income Delaware adults.
Funding full Medicaid coverage for 72,457 low-income Delaware children.
Covering the salaries of 3,921 Delaware registered nurses.
Covering the salaries of 6,834 Delaware firefighters.
Covering the salaries of 4,385 Delaware police officers.
Covering the salaries of 6,121 Delaware kindergarten teachers.
Covering the salaries of 5,257 Delaware public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.