

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large District of Columbia credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$7,353,787	in state income taxes +
\$17,174,435	in federal income taxes =
\$24,528,222	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 775 District of Columbia K-12 students.
Funding full Medicaid coverage for an additional 1,418 low-income District of Columbia adults.
Funding full Medicaid coverage for an additional 4,272 low-income <<State>> children.
An additional 225 <<State>> registered nurses.
An additional 305 District of Columbia firefighters.
An additional 269 District of Columbia police officers.
An additional 320 District of Columbia Kindergarten teachers.
An additional 283 District of Columbia public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, District of Columbia community banks were taxed and **paid** a total of:

\$3,865,618	in state income taxes +
\$9,027,976	in federal income taxes =
\$12,893,594	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 408 District of Columbia K-12 students.
Funding full Medicaid coverage for 745 low-income District of Columbia adults.
Funding full Medicaid coverage for 2,246 low-income District of Columbia children.
Covering the salaries of 118 District of Columbia registered nurses.
Covering the salaries of 161 District of Columbia firefighters.
Covering the salaries of 141 District of Columbia police officers.
Covering the salaries of 168 District of Columbia kindergarten teachers.
Covering the salaries of 149 District of Columbia public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.