

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Idaho credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$10,285,469	in state income taxes +
\$35,767,156	in federal income taxes =
\$46,052,625	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 4,165 Idaho K-12 students.
Funding full Medicaid coverage for an additional 3,462 low-income Idaho adults.
Funding full Medicaid coverage for an additional 12,708 low-income <<State>> children.
An additional 513 <<State>> registered nurses.
An additional 817 Idaho firefighters.
An additional 673 Idaho police officers.
An additional 760 Idaho Kindergarten teachers.
An additional 749 Idaho public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Idaho community banks were taxed and **paid** a total of:

\$15,132,367	in state income taxes +
\$52,621,977	in federal income taxes =
\$67,754,344	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 6,128 Idaho K-12 students.
Funding full Medicaid coverage for 5,093 low-income Idaho adults.
Funding full Medicaid coverage for 18,696 low-income Idaho children.
Covering the salaries of 755 Idaho registered nurses.
Covering the salaries of 1,202 Idaho firefighters.
Covering the salaries of 990 Idaho police officers.
Covering the salaries of 1,119 Idaho kindergarten teachers.
Covering the salaries of 1,101 Idaho public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.