

# The Cost of the Large Credit Union Tax Exemption

## Large Credit Unions (Assets >\$1B)

In 2025, if large Illinois credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$27,882,396	in state income taxes +
\$55,779,467	in federal income taxes =
<b>\$83,661,863</b>	<b>in total income taxes</b>

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional <b>4,131</b> Illinois K-12 students.
Funding full Medicaid coverage for an additional <b>7,673</b> low-income Illinois adults.
Funding full Medicaid coverage for an additional <b>21,250</b> low-income <<State>> children.
An additional <b>918</b> <<State>> registered nurses.
An additional <b>1,091</b> Illinois firefighters.
An additional <b>909</b> Illinois police officers.
An additional <b>1,229</b> Illinois Kindergarten teachers.
An additional <b>1,101</b> Illinois public school teachers.

# The Value of Community Bank Taxes

## Community Banks

In 2025, Illinois community banks were taxed and **paid** a total of:

\$287,501,470	in state income taxes +
\$575,154,256	in federal income taxes =
<b>\$862,655,726</b>	<b>in total income taxes</b>

These tax contributions are equivalent to:

Covering the annual cost of education for <b>42,594</b> Illinois K-12 students.
Funding full Medicaid coverage for <b>79,118</b> low-income Illinois adults.
Funding full Medicaid coverage for <b>219,115</b> low-income Illinois children.
Covering the salaries of <b>9,466</b> Illinois registered nurses.
Covering the salaries of <b>11,254</b> Illinois firefighters.
Covering the salaries of <b>9,375</b> Illinois police officers.
Covering the salaries of <b>12,667</b> Illinois kindergarten teachers.
Covering the salaries of <b>11,354</b> Illinois public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.