

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Indiana credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$11,951,262	in state income taxes +
\$48,709,931	in federal income taxes =
\$60,661,193	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 4,453 Indiana K-12 students.
Funding full Medicaid coverage for an additional 5,123 low-income Indiana adults.
Funding full Medicaid coverage for an additional 17,371 low-income <<State>> children.
An additional 707 <<State>> registered nurses.
An additional 981 Indiana firefighters.
An additional 824 Indiana police officers.
An additional 1,063 Indiana Kindergarten teachers.
An additional 1,035 Indiana public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Indiana community banks were taxed and **paid** a total of:

\$61,078,573	in state income taxes +
\$248,938,811	in federal income taxes =
\$310,017,383	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 22,759 Indiana K-12 students.
Funding full Medicaid coverage for 26,181 low-income Indiana adults.
Funding full Medicaid coverage for 88,779 low-income Indiana children.
Covering the salaries of 3,611 Indiana registered nurses.
Covering the salaries of 5,012 Indiana firefighters.
Covering the salaries of 4,211 Indiana police officers.
Covering the salaries of 5,433 Indiana kindergarten teachers.
Covering the salaries of 5,289 Indiana public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.