

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Kansas credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$2,650,873	in state income taxes +
\$8,007,677	in federal income taxes =
\$10,658,550	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 718 Kansas K-12 students.
Funding full Medicaid coverage for an additional 700 low-income Kansas adults.
Funding full Medicaid coverage for an additional 2,666 low-income <<State>> children.
An additional 134 <<State>> registered nurses.
An additional 220 Kansas firefighters.
An additional 182 Kansas police officers.
An additional 191 Kansas Kindergarten teachers.
An additional 183 Kansas public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Kansas community banks were taxed and **paid** a total of:

\$57,085,555	in state income taxes +
\$172,442,287	in federal income taxes =
\$229,527,842	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 15,460 Kansas K-12 students.
Funding full Medicaid coverage for 15,079 low-income Kansas adults.
Funding full Medicaid coverage for 57,411 low-income Kansas children.
Covering the salaries of 2,890 Kansas registered nurses.
Covering the salaries of 4,741 Kansas firefighters.
Covering the salaries of 3,918 Kansas police officers.
Covering the salaries of 4,107 Kansas kindergarten teachers.
Covering the salaries of 3,947 Kansas public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.