

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Louisiana credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$2,668,408	in state income taxes +
\$9,628,102	in federal income taxes =
\$12,296,510	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 840 Louisiana K-12 students.
Funding full Medicaid coverage for an additional 1,008 low-income Louisiana adults.
Funding full Medicaid coverage for an additional 2,671 low-income <<State>> children.
An additional 146 <<State>> registered nurses.
An additional 330 Louisiana firefighters.
An additional 233 Louisiana police officers.
An additional 230 Louisiana Kindergarten teachers.
An additional 220 Louisiana public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Louisiana community banks were taxed and **paid** a total of:

\$43,726,990	in state income taxes +
\$157,774,932	in federal income taxes =
\$201,501,922	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 13,759 Louisiana K-12 students.
Funding full Medicaid coverage for 16,519 low-income Louisiana adults.
Funding full Medicaid coverage for 43,767 low-income Louisiana children.
Covering the salaries of 2,396 Louisiana registered nurses.
Covering the salaries of 5,407 Louisiana firefighters.
Covering the salaries of 3,813 Louisiana police officers.
Covering the salaries of 3,765 Louisiana kindergarten teachers.
Covering the salaries of 3,604 Louisiana public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.