

# The Cost of the Large Credit Union Tax Exemption

## Large Credit Unions (Assets >\$1B)

In 2025, if large Maine credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$572,137	in state income taxes +
\$1,225,302	in federal income taxes =
<b>\$1,797,438</b>	<b>in total income taxes</b>

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional <b>90</b> Maine K-12 students.
Funding full Medicaid coverage for an additional <b>133</b> low-income Maine adults.
Funding full Medicaid coverage for an additional <b>406</b> low-income <<State>> children.
An additional <b>21</b> <<State>> registered nurses.
An additional <b>37</b> Maine firefighters.
An additional <b>26</b> Maine police officers.
An additional <b>30</b> Maine Kindergarten teachers.
An additional <b>29</b> Maine public school teachers.

# The Value of Community Bank Taxes

## Community Banks

In 2025, Maine community banks were taxed and **paid** a total of:

\$35,831,690	in state income taxes +
\$76,737,998	in federal income taxes =
<b>\$112,569,688</b>	<b>in total income taxes</b>

These tax contributions are equivalent to:

Covering the annual cost of education for <b>5,639</b> Maine K-12 students.
Funding full Medicaid coverage for <b>8,344</b> low-income Maine adults.
Funding full Medicaid coverage for <b>25,405</b> low-income Maine children.
Covering the salaries of <b>1,287</b> Maine registered nurses.
Covering the salaries of <b>2,288</b> Maine firefighters.
Covering the salaries of <b>1,653</b> Maine police officers.
Covering the salaries of <b>1,854</b> Maine kindergarten teachers.
Covering the salaries of <b>1,799</b> Maine public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.