

# The Cost of the Large Credit Union Tax Exemption

## Large Credit Unions (Assets >\$1B)

In 2025, if large Mississippi credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$2,052,464	in state income taxes +
\$8,189,330	in federal income taxes =
<b>\$10,241,794</b>	<b>in total income taxes</b>

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional <b>847</b> Mississippi K-12 students.
Funding full Medicaid coverage for an additional <b>749</b> low-income Mississippi adults.
Funding full Medicaid coverage for an additional <b>2,590</b> low-income <<State>> children.
An additional <b>129</b> <<State>> registered nurses.
An additional <b>266</b> Mississippi firefighters.
An additional <b>225</b> Mississippi police officers.
An additional <b>212</b> Mississippi Kindergarten teachers.
An additional <b>191</b> Mississippi public school teachers.

# The Value of Community Bank Taxes

## Community Banks

In 2025, Mississippi community banks were taxed and **paid** a total of:

\$31,924,586	in state income taxes +
\$127,379,097	in federal income taxes =
<b>\$159,303,682</b>	<b>in total income taxes</b>

These tax contributions are equivalent to:

Covering the annual cost of education for <b>13,173</b> Mississippi K-12 students.
Funding full Medicaid coverage for <b>11,647</b> low-income Mississippi adults.
Funding full Medicaid coverage for <b>40,279</b> low-income Mississippi children.
Covering the salaries of <b>2,005</b> Mississippi registered nurses.
Covering the salaries of <b>4,131</b> Mississippi firefighters.
Covering the salaries of <b>3,505</b> Mississippi police officers.
Covering the salaries of <b>3,304</b> Mississippi kindergarten teachers.
Covering the salaries of <b>2,966</b> Mississippi public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.