

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Missouri credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$3,383,611	in state income taxes +
\$17,053,398	in federal income taxes =
\$20,437,008	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 1,435 Missouri K–12 students.
Funding full Medicaid coverage for an additional 1,469 low-income Missouri adults.
Funding full Medicaid coverage for an additional 4,019 low-income <<State>> children.
An additional 249 <<State>> registered nurses.
An additional 384 Missouri firefighters.
An additional 321 Missouri police officers.
An additional 353 Missouri Kindergarten teachers.
An additional 371 Missouri public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Missouri community banks were taxed and **paid** a total of:

\$112,842,458	in state income taxes +
\$568,725,989	in federal income taxes =
\$681,568,447	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 47,860 Missouri K–12 students.
Funding full Medicaid coverage for 48,987 low-income Missouri adults.
Funding full Medicaid coverage for 134,035 low-income Missouri children.
Covering the salaries of 8,317 Missouri registered nurses.
Covering the salaries of 12,816 Missouri firefighters.
Covering the salaries of 10,710 Missouri police officers.
Covering the salaries of 11,778 Missouri kindergarten teachers.
Covering the salaries of 12,362 Missouri public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.