

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Montana credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$1,650,055	in state income taxes +
\$4,786,992	in federal income taxes =
\$6,437,047	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 471 Montana K-12 students.
Funding full Medicaid coverage for an additional 559 low-income Montana adults.
Funding full Medicaid coverage for an additional 1,389 low-income <<State>> children.
An additional 73 <<State>> registered nurses.
An additional 102 Montana firefighters.
An additional 92 Montana police officers.
An additional 118 Montana Kindergarten teachers.
An additional 112 Montana public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Montana community banks were taxed and **paid** a total of:

\$20,196,146	in state income taxes +
\$58,591,263	in federal income taxes =
\$78,787,409	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 5,769 Montana K-12 students.
Funding full Medicaid coverage for 6,839 low-income Montana adults.
Funding full Medicaid coverage for 16,998 low-income Montana children.
Covering the salaries of 890 Montana registered nurses.
Covering the salaries of 1,254 Montana firefighters.
Covering the salaries of 1,131 Montana police officers.
Covering the salaries of 1,446 Montana kindergarten teachers.
Covering the salaries of 1,369 Montana public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.