

# The Cost of the Large Credit Union Tax Exemption

## Large Credit Unions (Assets >\$1B)

In 2025, if large Nebraska credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$2,247,744	in state income taxes +
\$8,605,402	in federal income taxes =
<b>\$10,853,146</b>	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional <b>672</b> Nebraska K-12 students.
Funding full Medicaid coverage for an additional <b>920</b> low-income Nebraska adults.
Funding full Medicaid coverage for an additional <b>2,829</b> low-income <<State>> children.
An additional <b>131</b> <<State>> registered nurses.
An additional <b>184</b> Nebraska firefighters.
An additional <b>148</b> Nebraska police officers.
An additional <b>184</b> Nebraska Kindergarten teachers.
An additional <b>180</b> Nebraska public school teachers.

# The Value of Community Bank Taxes

## Community Banks

In 2025, Nebraska community banks were taxed and **paid** a total of:

\$52,630,283	in state income taxes +
\$201,493,013	in federal income taxes =
<b>\$254,123,295</b>	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for <b>15,738</b> Nebraska K-12 students.
Funding full Medicaid coverage for <b>21,537</b> low-income Nebraska adults.
Funding full Medicaid coverage for <b>66,230</b> low-income Nebraska children.
Covering the salaries of <b>3,066</b> Nebraska registered nurses.
Covering the salaries of <b>4,310</b> Nebraska firefighters.
Covering the salaries of <b>3,454</b> Nebraska police officers.
Covering the salaries of <b>4,306</b> Nebraska kindergarten teachers.
Covering the salaries of <b>4,219</b> Nebraska public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.