

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Nevada credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$-	in state income taxes +
\$30,661,636	in federal income taxes =
\$30,661,636	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 2,627 Nevada K-12 students.
Funding full Medicaid coverage for an additional 3,634 low-income Nevada adults.
Funding full Medicaid coverage for an additional 9,891 low-income <<State>> children.
An additional 300 <<State>> registered nurses.
An additional 444 Nevada firefighters.
An additional 363 Nevada police officers.
An additional 482 Nevada Kindergarten teachers.
An additional 458 Nevada public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Nevada community banks were taxed and **paid** a total of:

\$-	in state income taxes +
\$110,883,635	in federal income taxes =
\$110,883,635	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 9,499 Nevada K-12 students.
Funding full Medicaid coverage for 13,142 low-income Nevada adults.
Funding full Medicaid coverage for 35,769 low-income Nevada children.
Covering the salaries of 1,084 Nevada registered nurses.
Covering the salaries of 1,606 Nevada firefighters.
Covering the salaries of 1,312 Nevada police officers.
Covering the salaries of 1,743 Nevada kindergarten teachers.
Covering the salaries of 1,657 Nevada public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.