

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large North Dakota credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

| | |
|--------------------|------------------------------|
| \$513,650 | in state income taxes + |
| \$2,394,837 | in federal income taxes = |
| \$2,908,487 | in total income taxes |

If large credit unions paid their fair share, total taxes could cover:

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| Funding the annual cost of education for an additional 170 North Dakota K-12 students. |
| Funding full Medicaid coverage for an additional 208 low-income North Dakota adults. |
| Funding full Medicaid coverage for an additional 753 low-income <<State>> children. |
| An additional 36 <<State>> registered nurses. |
| An additional 52 North Dakota firefighters. |
| An additional 39 North Dakota police officers. |
| An additional 51 North Dakota Kindergarten teachers. |
| An additional 50 North Dakota public school teachers. |

The Value of Community Bank Taxes

Community Banks

In 2025, North Dakota community banks were taxed and **paid** a total of:

| | |
|---------------------|------------------------------|
| \$11,091,330 | in state income taxes + |
| \$51,712,103 | in federal income taxes = |
| \$62,803,433 | in total income taxes |

These tax contributions are equivalent to:

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| Covering the annual cost of education for 3,672 North Dakota K-12 students. |
| Funding full Medicaid coverage for 4,483 low-income North Dakota adults. |
| Funding full Medicaid coverage for 16,270 low-income North Dakota children. |
| Covering the salaries of 767 North Dakota registered nurses. |
| Covering the salaries of 1,121 North Dakota firefighters. |
| Covering the salaries of 844 North Dakota police officers. |
| Covering the salaries of 1,101 North Dakota kindergarten teachers. |
| Covering the salaries of 1,072 North Dakota public school teachers. |

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.