

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Ohio credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$-	in state income taxes +
\$35,027,375	in federal income taxes =
\$35,027,375	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 2,030 Ohio K-12 students.
Funding full Medicaid coverage for an additional 2,695 low-income Ohio adults.
Funding full Medicaid coverage for an additional 7,941 low-income <<State>> children.
An additional 407 <<State>> registered nurses.
An additional 592 Ohio firefighters.
An additional 460 Ohio police officers.
An additional 512 Ohio Kindergarten teachers.
An additional 513 Ohio public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Ohio community banks were taxed and **paid** a total of:

\$-	in state income taxes +
\$306,645,902	in federal income taxes =
\$306,645,902	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 17,769 Ohio K-12 students.
Funding full Medicaid coverage for 23,596 low-income Ohio adults.
Funding full Medicaid coverage for 69,518 low-income Ohio children.
Covering the salaries of 3,561 Ohio registered nurses.
Covering the salaries of 5,182 Ohio firefighters.
Covering the salaries of 4,024 Ohio police officers.
Covering the salaries of 4,481 Ohio kindergarten teachers.
Covering the salaries of 4,494 Ohio public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.