

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Oklahoma credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$3,544,316	in state income taxes +
\$17,863,355	in federal income taxes =
\$21,407,671	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 1,760 Oklahoma K-12 students.
Funding full Medicaid coverage for an additional 1,970 low-income Oklahoma adults.
Funding full Medicaid coverage for an additional 4,552 low-income <<State>> children.
An additional 250 <<State>> registered nurses.
An additional 427 Oklahoma firefighters.
An additional 351 Oklahoma police officers.
An additional 415 Oklahoma Kindergarten teachers.
An additional 349 Oklahoma public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Oklahoma community banks were taxed and **paid** a total of:

\$40,551,342	in state income taxes +
\$204,378,764	in federal income taxes =
\$244,930,106	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 20,139 Oklahoma K-12 students.
Funding full Medicaid coverage for 22,537 low-income Oklahoma adults.
Funding full Medicaid coverage for 52,080 low-income Oklahoma children.
Covering the salaries of 2,855 Oklahoma registered nurses.
Covering the salaries of 4,890 Oklahoma firefighters.
Covering the salaries of 4,015 Oklahoma police officers.
Covering the salaries of 4,743 Oklahoma kindergarten teachers.
Covering the salaries of 3,994 Oklahoma public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.