

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Oregon credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$20,487,585	in state income taxes +
\$52,308,040	in federal income taxes =
\$72,795,625	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 4,242 Oregon K–12 students.
Funding full Medicaid coverage for an additional 5,023 low-income Oregon adults.
Funding full Medicaid coverage for an additional 13,185 low-income <<State>> children.
An additional 604 <<State>> registered nurses.
An additional 1,012 Oregon firefighters.
An additional 825 Oregon police officers.
An additional 937 Oregon Kindergarten teachers.
An additional 944 Oregon public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Oregon community banks were taxed and **paid** a total of:

\$19,385,566	in state income taxes +
\$49,494,411	in federal income taxes =
\$68,879,977	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 4,014 Oregon K–12 students.
Funding full Medicaid coverage for 4,753 low-income Oregon adults.
Funding full Medicaid coverage for 12,476 low-income Oregon children.
Covering the salaries of 572 Oregon registered nurses.
Covering the salaries of 958 Oregon firefighters.
Covering the salaries of 780 Oregon police officers.
Covering the salaries of 887 Oregon kindergarten teachers.
Covering the salaries of 893 Oregon public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.