

The Cost of the Large Credit Union Tax Exemption

Large Credit Unions (Assets >\$1B)

In 2025, if large Pennsylvania credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$39,003,500	in state income taxes +
\$94,321,594	in federal income taxes =
\$133,325,095	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional 6,321 Pennsylvania K-12 students.
Funding full Medicaid coverage for an additional 8,663 low-income Pennsylvania adults.
Funding full Medicaid coverage for an additional 27,254 low-income <<State>> children.
An additional 1,468 <<State>> registered nurses.
An additional 1,963 Pennsylvania firefighters.
An additional 1,604 Pennsylvania police officers.
An additional 2,074 Pennsylvania Kindergarten teachers.
An additional 1,732 Pennsylvania public school teachers.

The Value of Community Bank Taxes

Community Banks

In 2025, Pennsylvania community banks were taxed and **paid** a total of:

\$204,161,577	in state income taxes +
\$493,720,952	in federal income taxes =
\$697,882,530	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for 33,089 Pennsylvania K-12 students.
Funding full Medicaid coverage for 45,348 low-income Pennsylvania adults.
Funding full Medicaid coverage for 142,658 low-income Pennsylvania children.
Covering the salaries of 7,683 Pennsylvania registered nurses.
Covering the salaries of 10,274 Pennsylvania firefighters.
Covering the salaries of 8,395 Pennsylvania police officers.
Covering the salaries of 10,859 Pennsylvania kindergarten teachers.
Covering the salaries of 9,068 Pennsylvania public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.