

# The Cost of the Large Credit Union Tax Exemption

## Large Credit Unions (Assets >\$1B)

In 2025, if large United States credit unions were taxed at the same rate as community banks, they **would have paid** a total of:

\$751,266,091	in state income taxes +
\$2,628,450,468	in federal income taxes =
<b>\$3,379,716,559</b>	in total income taxes

If large credit unions paid their fair share, total taxes could cover:

Funding the annual cost of education for an additional <b>204,509</b> United States K-12 students.
Funding full Medicaid coverage for an additional <b>278,206</b> low-income United States adults.
Funding full Medicaid coverage for an additional <b>859,239</b> low-income <<State>> children.
An additional <b>34,472</b> <<State>> registered nurses.
An additional <b>53,879</b> United States firefighters.
An additional <b>42,824</b> United States police officers.
An additional <b>50,861</b> United States Kindergarten teachers.
An additional <b>47,728</b> United States public school teachers.

# The Value of Community Bank Taxes

## Community Banks

In 2025, United States community banks were taxed and **paid** a total of:

\$3,673,655,849	in state income taxes +
\$12,948,297,151	in federal income taxes =
<b>\$16,621,953,000</b>	in total income taxes

These tax contributions are equivalent to:

Covering the annual cost of education for <b>1,005,806</b> United States K-12 students.
Funding full Medicaid coverage for <b>1,322,003</b> low-income United States adults.
Funding full Medicaid coverage for <b>4,120,411</b> low-income United States children.
Covering the salaries of <b>176,790</b> United States registered nurses.
Covering the salaries of <b>275,404</b> United States firefighters.
Covering the salaries of <b>217,941</b> United States police officers.
Covering the salaries of <b>257,890</b> United States kindergarten teachers.
Covering the salaries of <b>241,175</b> United States public school teachers.

Sources: FFIEC 2025 Q4 Call Reports, NCUA 2025 Q4 Call Reports, FDIC Statement of Deposits Reports, Tax Foundation, Kaiser Family Foundation, Medicaid.gov, Bureau of Labor Statistics, National Center for Education Statistics, National Education Association, Education Data Initiative.