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May 21, 2018

U.S. House of Representatives
Washington, D.C. 20515

Dear Representative:

On behalf of the nearly 5,700 community banks represented by ICBA, I urge your support for S. 2155, the Economic Growth, Regulatory Relief, and Consumer Protection Act. **ICBA has designated S. 2155 the Key Vote for the 115th Congress.** Your vote on this critical, long-awaited legislation will tell your constituents whether you stand with community banks and the vital role they play in your local economy and across the country.

Many red herrings and distractions have emerged during the debate on S. 2155. The simple truth is this: A vote to advance S. 2155 is a vote in favor of the communities in your district that are primarily served by community banks. A vote against S. 2155 – no matter how it's nuanced – is a vote against community banks, a vote for more industry consolidation and greater market share for the megabanks, and a vote to sustain the deadweight compliance costs, red tape, and liability risk that stand between community banks and their core mission of serving customers and growing local economies. Community bankers in your district count on your support on tomorrow's vote.

Sixty-seven Senators voted in favor of S. 2155, a rare display of bipartisan support. The bill is the culmination of a multi-year effort to create regulation that is tiered to the size, risk, complexity, and business model of community banks. S. 2155 is relief for Main Street, not Wall Street. It will promote sound mortgage lending by banks that hold mortgages in portfolio, cut red tape that prevents community banks from serving their customers, and create responsible, risk targeted oversight and examination of community banks. The impact on local economic growth will be powerful and quickly realized.

The time for endless debate and deliberation is over. S. 2155 represents the best and most realistic opportunity to enact meaningful regulatory relief for community banks in the 115th Congress. ICBA urges a YES vote to send S. 2155 to the President's desk and to enact this critical legislation into law.

Thank you for your consideration.

Sincerely,

/s/

Rebeca Romero Rainey
President & CEO

The Nation's Voice for Community Banks.®

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