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August 4, 2014

The Honorable Thomas J. Curry
Comptroller of the Currency
Office of the Comptroller of the Currency
400 7th Street, SW
Washington, DC 20219

The Honorable Martin J. Gruenberg
Chairman
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Dear Comptroller Curry and Chairman Gruenberg:

As Chair and Vice-Chair of the Independent Community Bankers of America's (ICBA's) Mutual Bank Council¹, we applaud the Office of the Comptroller of the Currency and the Federal Deposit Insurance Corporation for your commitment to mutual banks as evidenced by the first Joint Mutual Forum.

We strongly urge you to conduct this forum on an annual basis to support these benefits that we witnessed last week.

- Attendees had the opportunity to come together, network and discuss matters that are unique to mutual banks with each other, you and the senior management from your respective agencies.
- Presentations and breakout sessions addressed the very topics of interest to the mutual industry.
- The forum met a need among attendees to promote the operations and sustainability of mutual banks. This was evidenced by the participation level of banks from across the nation.

We believe that a planning committee comprised of OCC- and FDIC- regulated mutual bankers would be an asset to you as the agenda for future forums is

¹ The Mutual Bank Council was established by the board of directors of ICBA for the primary purpose of providing a forum to discuss and review all issues affecting mutual member institutions. The Group monitors regulatory and statutory initiatives concerning mutual institutions reviews federal and state legislative and regulatory issues that have specific impact on mutual member institutions and works closely with regulatory counsel to assist ICBA in developing positions that will benefit mutual member institutions.

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being developed. Such a committee would be able to identify issues that are both timely and relevant.

Thank you for your dedication to mutual banks. We look forward to attending future Joint Mutual Forum events.

Sincerely,

/s/

Paul Mackin
Chairman, ICBA Mutual Bank Council
President/Chief Executive Officer
Think Mutual Bank
P.O. Box 5949
Rochester, MN 55901

/s/

Mark Johnston
Vice-Chair, ICBA Mutual Bank Council
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