

May 18, 2015

The Honorable Richard Shelby
Chairman
Committee on Banking, Housing
and Urban Development
United States Senate
Washington, D.C. 20515

The Honorable Sherrod Brown
Ranking Member
Committee on Banking, Housing
and Urban Development
United States Senate
Washington, D.C. 20515

Dear Chairman Shelby and Ranking Member Brown:

On behalf of the more than 6,000 community banks represented by ICBA and the undersigned state community bank associations, thank you for your commitment to enacting urgently needed regulatory relief for community banks and their customers.

The rich tradition of community banking – built on personal relationships, customized offerings, and local decision making – is at risk today because of regulatory overkill grossly out of proportion to any systemic or consumer risk posed by community banks. The 114th Congress provides a unique opportunity to enact meaningful regulatory relief for community banks and the customers and communities they serve.

With this in mind, we urge all members of the Senate Banking Committee to work together to reach consensus on meaningful community bank regulatory relief. Such relief must not be delayed as it is critical to the economic vitality of communities and millions of customers served primarily by community banks.

Thank you for your consideration. We look forward to working with you to pass meaningful regulatory relief.

Sincerely,

Independent Community Bankers of America
Alabama Bankers Association
Arkansas Community Bankers
Arizona Bankers Association
California Community Bank Network
Independent Bankers of Colorado
Connecticut Community Bankers Association
Florida Bankers Association
Community Bankers Association of Georgia
Community Bankers of Iowa
Community Bankers Association of Illinois
Indiana Bankers Association
Heartland Community Bankers Association
Community Bankers Association of Kansas
Bluegrass Bankers Association

Louisiana Bankers Association
Massachusetts Bankers Association, Inc.
Massachusetts Independent Bankers Association, Inc.
Maryland Bankers Association
Maine Bankers Association
Independent Community Bankers Association of Maine
Community Bankers of Michigan
Independent Community Bankers of Minnesota
Bank Holding Company Association
Missouri Independent Bankers Association
Montana Independent Bankers
Independent Community Banks of North Dakota
Nebraska Independent Community Bankers
New Hampshire Bankers Association
Community Bankers Association of New Jersey
Northern New Jersey Community Bankers
Independent Community Bankers Association of New Mexico
Independent Bankers Association of New York State
Community Bankers Association of Ohio
Community Bankers Association of Oklahoma
Oregon Bankers Association
Pennsylvania Association of Community Bankers
Independent Banks of South Carolina
Independent Community Bankers of South Dakota
Tennessee Bankers Association
Independent Bankers Association of Texas
Virginia Association of Community Banks
Vermont Bankers Association
Community Bankers of Washington
Wisconsin Bankers Association
Community Bankers of West Virginia
Wyoming Bankers Association

CC: Members of the Senate Banking Committee