

February 28, 2014

To: Members of the House of Representatives

Re: Support for H.R. 3370, The Homeowner Flood Insurance Affordability Act

The undersigned organizations strongly support H.R. 3370, the Homeowner Flood Insurance Affordability Act as amended, and urge its swift passage. The legislation achieves the most pressing goals of the undersigned organizations by both settling real estate markets and protecting property owners who have played by the rules, while preserving the transition to true risk premium rates over a more gradual timeframe.

The legislation ensures that flood insurance will remain affordable for those who have built to code at the time of construction. It also removes the property sales trigger, which will bring back the certainty of accurate rates to the real estate market and treat both current property owners and potential purchasers equally. The legislation includes several other positive provisions that the undersigned organizations support, including increasing the home improvement threshold, reimbursing policyholders for successful map changes, creating a flood insurance advocate for homeowners, preserving the basement exception, addressing problems relating to escrow accounts for policy holders, and refunding policyholders who purchased pre-FIRM homes before FEMA could warn them of a premium increase into the tens of thousands of dollars. The legislation is paid for by small fees on policies which expire once home owners achieve full-risk rates.

We urge you to vote yes on the Homeowner Flood Insurance Affordability Act. The undersigned organizations support a fiscally sound, actuarially responsible NFIP that communicates to citizens their true flood risk. We do not support the continued subsidization of severe repetitive loss properties. However, we must protect property owners who have built according to the laws at the time. With this in mind, the bill strikes a balanced, immediate solution to the unintended consequences of Biggert-Waters while enabling Congress to develop a long-term solution that works for America.

Sincerely,

American Bankers Association

American Bankers Insurance Association

American Land Title Association

American Shrimp Processors Association

Community Associations Institute

Independent Community Bankers of America

Independent Insurance Agents & Brokers of America

Mortgage Bankers Association

National Association of Counties

National Association of Home Builders

National Association of REALTORS®

National Levee Issues Alliance

National Waterways Conference

Acadiana Regional Alliance
Acadiana, LA

African American Chamber of Commerce of
New Jersey, Inc.

All Lines Insurance Group, Inc.
Clearwater, FL

All Phase Insurance
Slidell, LA

Amelia Island Plantation
Amelia Island, FL

Arkansas Bankers Association

Ascension Parish Councilmember Randy
Clouatre Sr.
Ascension Parish, LA

Ascension Parish President Tommy Martinez
Ascension Parish, LA

AST Solutions, Inc.
Bay St. Louis, MS

Baton Rouge Area Chamber
Baton Rouge, LA

Bay Area Houston Economic Partnership
Houston, TX

BayTran
Houston, TX

Belle Harbor Property Owners Association
Belle Harbor, NY

Berkeley Township Taxpayers Coalition
Bayville, NJ

Bonita Springs Area Chamber of Commerce
Bonita Springs, FL

Bonita Springs Estero Economic Development
Council
Bonita Springs, FL

Broad Channel Civic Association
Queens, NY

Burk Brokerage Real Estate
New Orleans, LA

Cameron Parish Police Jury
Cameron, LA

Chamber of Southwest Louisiana
Lake Charles, LA

Citizens for Homeowners Insurance Reform
Massachusetts

City of Clear Lake Shores
Clear Lake Shores, TX

Clear Lake Shores City Council
Clear Lake Shores, TX
Coin du Lestin Property Owners Association
Slidell, LA

City of Corpus Christi
Corpus Christi, TX

Mayor Mike Cooper
Covington, LA

Crosby Tugs, LLC.
Galliano, LA

City of Dickinson
Dickinson, TX

East St. Tammany Chamber of Commerce
Slidell, LA

Eden Isles Homeowners Association
Slidell, LA

Town of Edisto Beach
Edisto Beach, South Carolina

Emerging Young Professionals
Slidell, LA

Fargo Moorhead Area Association of REALTORS
Fargo, ND

Florida Bankers Association

Florida Land Title Association

Florida Realtors®

Gallagher Consulting, LLC.
Jefferson City, MO

Galveston City Council
Galveston, TX

Mayor Lewis Rosen
Galveston, TX

Mayor David Camardelle
Grand Isle, LA

David Camardelle, President of Grand Isle
Independent Levee District
Grand Isle, LA

Greater Baton Rouge Association of REALTORS®
Baton Rouge, LA

Greater Iberia Chamber of Commerce
New Iberia, LA

Greater Lafayette Chamber of Commerce
Lafayette, LA

Greater Lafourche Port Commission
Galliano, LA

Greater New Orleans, Inc.
New Orleans, LA

Greater Tampa Chamber of Commerce
Tampa, FL

Gulf Coast Bank & Trust Company
New Orleans, LA

Gulf Coast East Coast Coalition

Gulf Coast Framing
Slidell, LA

Hancock County Chamber of Commerce
Bay St. Louis, MS

Hancock Resource Center
Waveland, MS

Harvey Canal Industrial Association
Harvey, LA

Henderson Ford
Waveland, MS

Hillsborough County, VA

Historic Charleston Foundation
Charleston, SC

Home Builders Association of Greater New
Orleans
New Orleans, LA

Home Builders Association of Mississippi

Independent Community Bankers of Minnesota

Independent Insurance Agents & Brokers of
Louisiana

Independent Insurance Agents of Mississippi

Indiana Bankers Association

Jefferson Chamber of Commerce
Metairie, LA

Jefferson Parish President John Young
Jefferson Parish, LA

KGP Management, LLC.
Miami Beach, FL

Lafourche Chamber of Commerce
Larose, LA

Lafourche Parish President Charlotte Randolph
Lafourche Parish, LA

Lakeview Residence Association
Slidell, LA

City of La Porte
La Porte, TX

Latter and Blum, Inc.
New Orleans, LA

Ben Commons, Leading Edge
Clearwater, FL

Louisiana Association of Chamber of Commerce
Executives
Baton Rouge, LA

Louisiana Bankers Association

Louisiana Home Builders Association

Louisiana Municipal Association

Louisiana Parishes Against Coastal Erosion

Louisiana Police Jury Association

Louisiana REALTORS®

Lowry-Dunham, Case & Vivien Insurance Agency
Slidell, LA

MAC, LLC.
Bay St. Louis, MS

Mariner Village Townhome Association
Seabrook, TX

Marshfield Citizens Coastal Coalition
Marshfield, MA

Mary Delaney Krugman Associates, Inc.
Montclair, NJ

Massachusetts Association of REALTORS®

Massachusetts Bankers Association

Massachusetts Coastal Coalition

Minnesota Association of REALTORS®

City of Minot
Minot, ND

Minot Area Chamber of Commerce
Minot, ND

Mississippi Association of REALTORS®

Mississippi Bankers Association

Mississippi Gulf Coast Business Council

Mississippi Gulf Coast Chamber of Commerce

Mobile Area Chamber of Commerce
Mobile, AL

Muncy Bank and Trust Company
Muncy, PA

City of Nassau Bay
Nassau Bay, TX

City of Natchitoches
Natchitoches, LA

NC 20, Inc.
North Carolina

New Dorp Beach Civic Association
Staten Island, NY

New Hamilton Beach Civic
Queens, NY

New Jersey Bankers Association

New Jersey State Chamber of Commerce

New Orleans Chamber of Commerce
New Orleans, LA

New Orleans Area Habitat for Humanity
New Orleans, LA

New Orleans Metropolitan Association of
REALTORS®
Metairie, LA

North Carolina Bankers Association

North Dakota Association of Realtors®

Northeast Florida Regional Council
Jacksonville, FL

North Lafourche Levee District
Thibodaux, LA

Northshore Business Council
Mandeville, LA

Ortley Beach Voters and Taxpayers Association
Ortley Beach, NJ

Pennsylvania Bankers Association

Pinellas Realtor Organization
Clearwater, FL

Plaquemines Association of Business and
Industry
Belle Chase, LA

Plaquemines Parish Councilman Percy " P.V."
Griffin
Plaquemines Parish, LA

Plaquemines Parish President Billy Nungesser
Plaquemines Parish, LA

Port Monmouth New Jersey Flood Relief
Port Monmouth, NJ

Preservation New Jersey
Trenton, NJ

REALTOR® Association of Acadiana
Lafayette, LA

Red Hook Civic Association
Brooklyn, NY

RE/MAX Commercial Broker, Inc.
Metairie, LA

River Region Chamber of Commerce
LaPlace, LA

Ron Lee Enterprises, Inc.
Covington, LA

RSA Insurance
Mobile, AL

St. Bernard Chamber of Commerce
Chalmette, LA

St. Bernard Economic Development Foundation
St. Bernard, LA

St. Charles Parish Council
Hahnville, LA

St. Charles Parish President V.J. St. Pierre, Jr.
St. Charles Parish, LA

St. James Parish President Timothy P. Roussel
St. James Parish, LA

St. John the Baptist Parish President Natalie
Robottom
St. John the Baptist Parish, LA

St. Mary Levee District
Morgan City, LA

St. Mary Parish President Paul P. Naquin, Jr.
St. Mary Parish, LA

St. Petersburg Area Chamber of Commerce
St. Petersburg, FL

St. Tammany Economic Development
Foundation
Mandeville, LA

St. Tammany Home Builders Association
Lacombe, LA

St. Tammany Parish President Pat Brister
St. Tammany Parish, LA

Sandy Survivors for Affordable Insurance
Legislation
Brooklyn, NY

Save Our Communities
Brick, NJ

Scituate Coastal Coalition
Scituate, MA

City of Seabrook
Seabrook, TX

Mayor Glenn Royal
Seabrook, TX

City of Simonton
Simonton, TX

Skippers Cove Association
Waretown, NJ

South Central Industrial Association
Houma, LA

SouthGroup Insurance Services – Gulf Coast
Bay St Louis, MS

South Lafourche Levee District
Galliano, LA

South Louisiana Bank
Houma, LA

Splashy Ventures
Gulfport, FL

Staten Island Taxpayers Association
Staten Island, NY

Stop FEMA Now

Stop FEMA Now – Belle Harbor

Stop FEMA Now – Cape May County

Stop FEMA Now – Georgia

Stop FEMA Now – Florida

Stop FEMA Now – Hawaii

Stop FEMA Now – Mississippi

Stop FEMA Now – Massachusetts

Stop FEMA Now – Louisiana

Stop FEMA Now – Luling

Stop FEMA Now – Upstate New York

Stop FEMA Now – New York

Stop FEMA Now – New Jersey

Stop FEMA Now – Ohio

Stop FEMA Now – Oregon

Stop FEMA Now – Pennsylvania

Stop FEMA Now – Rhode Island

Stop FEMA Now – Staten Island

Stop FEMA Now – Tampa Bay

Stop FEMA Now- Texas

Stop FEMA Now – Vermont

Stop FEMA Now – Warwick

Stop FEMA Now – West Virginia

Stop FEMA Now – Woodbridge

Sullivan Garrity and Donnelly Insurance
Agencies Inc.
Worcester, MA

Town of Sullivan's Island
Sullivan's Island, SC

Synergy Bank
Houma, LA

City of Taylor Lake Village
Taylor Lake Village, TX

Terrebonne Parish President Michel Claudet
Terrebonne Parish, LA

Mayor Jason Buelterman
Tybee Island, GA

United Way of South Mississippi
Gulfport, MS

Valley Stream Community Association
Long Island, NY

Vermilion Chamber of Commerce
Vermilion, LA

Waveland Civic Association
Waveland, MS

Mayor David A. Garcia, Mayor
Waveland, MS

West 12th Road Block Association
Queens, NY

Wrightsville Beach Chamber of Commerce
Wrightsville Beach, NC