



Q2 2016 Edition



The **Quarterly Compass** provides news and timelines for the steps we're taking to bring greater simplicity and certainty to our customers and partners. Use it to stay on course and turn change into opportunity.

Check out page 2 for a 2016 recap of recent *Selling Guide* updates, releases, and announcements.

Thank you for doing business with us!

PAGE 1

- UMDP Updates
- DU Version 10.0
- New Integration Platform
- Fannie Mae Connect
- HomeReady Enhancements

PAGE 2

- Policy/Technology Calendar
- Resources and Contacts

LOOKING AHEAD — QUARTERLY INITIATIVES TIMELINE

Q3 2016

- Loan Delivery release (July)
- UCD application available (Sept.)
- DU Version 10.0 (Sept.)
- Revised URLA available
- HomeReady enhancements

Q4 2016

- Message Manager Selling Reports migrated to Fannie Mae Connect
- Technology Manager 2.1 – usability and online registration enhancements

Release Recap

- ✓ [CU Appraisal Sharing](#) (5/23)
- ✓ [UCDP Version 6.0](#) (6/12)
- ✓ [EarlyCheck Version 4.0.5](#) (6/27)
- ✓ [ULDD Phase 2](#) (6/27)



For over six years, the Uniform Mortgage Data Program® (UMDP®) has addressed many industry challenges. The GSEs continue to work together to enhance the UMDP and bring our programs full circle.

Uniform Closing Dataset (UCD)

Fannie Mae will introduce a **flexible new service** to support the collection and delivery of the UCD in September 2016. In addition to accepting the UCD XML file, this service will offer users an efficient way to receive data quality and eligibility feedback messages based on the provided UCD data. Learn more in the new UCD collection service [fact sheet](#).

🔊 The GSEs [announced](#) on May 24, that the UCD data will be required in Q3 2017. Learn more on the [UCD page](#).

Uniform Residential Loan Application (URLA)

Rumors are true -- The URLA is being revised!

This summer the GSEs will publish the revised URLA (Fannie Mae Form 1003) along with a corresponding dataset Uniform Loan Application Dataset (ULAD). Upon release, lenders should begin to review these documents to help prepare for the changes coming in 2018. Fannie Mae will also publish the associated DU Specification for the URLA implementation this summer.

Uniform Loan Delivery Dataset (ULDD)

All lenders must be delivering the [ULDD Phase 2 data](#) in Loan Delivery by the June 27, 2016, mandate. Edits associated with the ULDD Phase 2 data will switch from Warning to Fatal in Loan Delivery on June 27. Reference the [Loan Delivery Edit Dictionary](#) for a list of these edits. Read more in the June 21, 2016, [Loan Delivery Change Notification](#).

DU 10.0 Rescheduled – [Desktop Underwriter®](#) (DU®)

Version 10.0 will be implemented the weekend of **September 24, 2016**. DU 10.0 will provide enhanced risk management capabilities, operational efficiency, streamlined processing, and much more. View the [fact sheet](#) for details.

The new integration platform – A simple, reliable, efficient way to connect to Fannie Mae.

A new business-to-business integration platform will enable customers to connect directly to our industry-leading technology solutions. The first service available on the new platform will support the collection and delivery of the UCD in September 2016. Read more in the May 24, 2016 [announcement](#).

[Fannie Mae Connect™](#) is here to support you more than ever:

- New reports are being added on a monthly basis
- Access to even more data, reports, and analytics
- Improved functionality based on user feedback
- Collateral Underwriter® (CU™) reporting, and more!

Connecting business partners to critical Fannie Mae data and analytics.

Affordable. Simple. Sustainable. Making HomeReady® even better

Many lenders use HomeReady mortgage to grow their business and expand access to credit for low- to moderate-income borrowers. To make it easier to originate and deliver HomeReady loans, we're launching enhancements beginning in July that focus on simplicity and sustainability. And we're keeping what lenders already love about HomeReady: conventional ease, responsible innovations, favorable pricing, and simple execution. Visit the [HomeReady page](#) to find out how HomeReady can help grow your business.



2016 CALENDAR: Tech/Policy Updates

= Policy = Technology = Reminder

March	April	May	June
EarlyCheck™ Version 4.0.3 Loan Delivery edit changes Form 582 due March 31 for FYE of Dec. 31 SEL-2016-03: Selling Guide updates	EarlyCheck Version 4.0.4 LL-2016-01: Changes to Future Investor Reporting LL-2016-02: Principal Reduction Modification SVC-2016-03: Servicing Guide updates	CU V3.2 Appraisal Sharing Functionality SVC-2016-04: Servicing Guide updates CPM 6.0 release SEL-2016-04: Selling Guide updates	ULDD Phase 2 Mandate EarlyCheck V4.0.5 release PE-Whole Loan enhancements Redesigned Whole Loan Purchase Advice in Fannie Mae Connect
July	August	September	October
Loan Delivery release		UCD collection service DU Version 10.0	

NOTE: Future dates are subject to change. Refer to [FannieMae.com](#) for the latest updates.



Did you know you can check the availability of our technology applications, featuring planned maintenance outage time frames? Access our new [Technology Availability page](#) for details.



Missed anything? Our [In Case You Missed It](#) summarizes recent [Selling Guide](#) and related policy updates, links to key resources, and much more!

FANNIE MAE TRAINING & RESOURCES

HFI Spotlight Webinars:

[CU User Interface Basic Training](#)

This 90-minute webinar provides training on Collateral Underwriter basic functionality, navigation, and reports.

[Efficient and Effective Use of Collateral Underwriter](#)

Learn how to leverage the automated CU findings to easily allocate time and resources based on risk profile.

[Servicing Execution Tool™ \(SET™\) Training](#)

Learn more about SET's loan-by-loan servicing-released sales and how to get started with SET.

[UCD Collection Service User Training and Demo](#)

Learn about the UCD web-based application launching in September 2016 through a live demo and key information.



NEW eLearning Tutorials

[Updated Best Efforts Whole Loan Execution](#)

Explains how a best efforts execution may benefit you, offers a comparison of best efforts and mandatory committing, and more.

[Preparing and Submitting a Loan File to Fannie Mae](#)

Learn the file preparation and submission process when providing a loan file for a Fannie Mae quality assurance review.

[DU Version 10.0](#)

This online presentation covers the information you need to know about the release of Desktop Underwriter Version 10.0.

[How to Originate and Deliver HomeReady Mortgages](#)

Get started with HomeReady! Review of lender and borrower benefits, product features and requirements, and more.

Helpful Links

▪ [Training page](#)

▪ [News Center](#)

▪ [Loan Quality page](#)

▪ [Technology Solutions page](#)

FREQUENTLY USED CONTACTS

Customer Contact Center

Single-Family Technology Support – Provides answers to informational, technical, and registration inquiries for licensed users of our technology products and services.

- Call 800-2FANNIE (800-232-6643) [Click here for menu options](#)
- Hours of operation: Monday–Friday, 9:00 a.m. to 8:00 p.m. ET

Other Key Contacts:

Capital Markets Sales Desk: 1-800-752-0257 (Whole Loan and MBS questions).

Bank of NY Mellon: 1-800-677-2669
bnym.fm.pittsburgh@bnymellon.com

For more frequently used contacts, visit our [Business Contacts page](#) on FannieMae.com.