New York Credit Unions

HOW THEIR TAX STATUS AFFECTS YOU...

Credit unions used their tax exemption to avoid paying **$169,731,903** in federal income taxes.

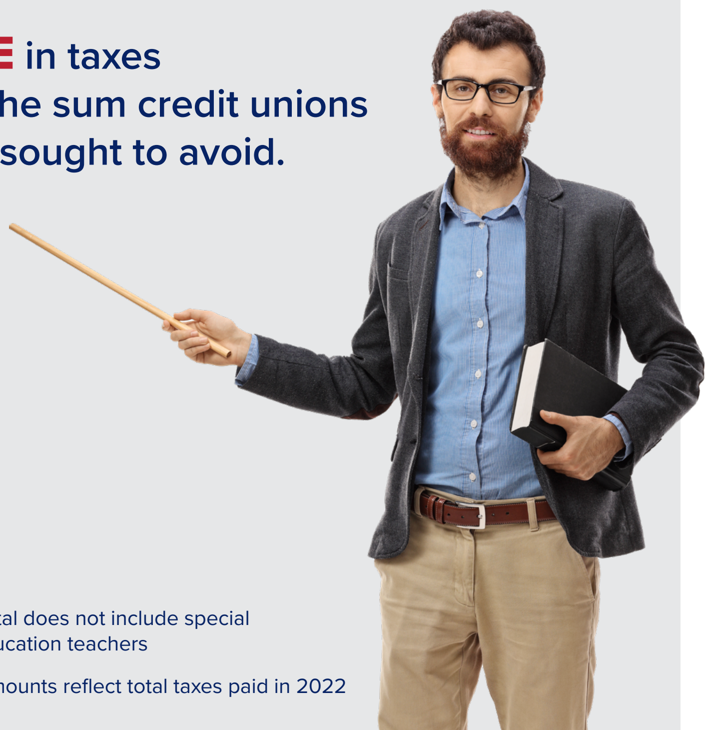
In 2022, credit unions held a grand total of **$116,078,479,770** in tax-free assets.

Nurses actually paid **$2,834,955,480**

Cashiers actually paid **$424,351,600**

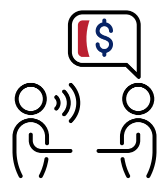
And teachers* actually paid **$858,499,320**

MORE in taxes than the sum credit unions have sought to avoid.



*Total does not include special education teachers

Amounts reflect total taxes paid in 2022



Looking out for Local Communities

Community banks are critical to thriving local economies and help foster healthy small businesses.

It's time for Congress to examine the NCUA and the outdated tax code benefiting credit unions to the detriment of local communities and the community banks that serve them.

Data based on 2022 estimates from BLS Office of Employment/ Unemployment Statistics, U.S. Department of Treasury, and National Credit Union Administration

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